



ANNOUNCEMENT

Aurigen Group Appoints Altaf Rahim as Chief Risk Officer

HAMILTON, BERMUDA – OCTOBER 17, 2011

Alan Ryder, President and CEO of Aurigen Group, is pleased to announce the appointment of Altaf Rahim as Chief Risk Officer (CRO), effective October 17, 2011. Altaf will be responsible for leading group wide risk management activities, including the establishment of risk strategy, the creation of risk measurement and assessment systems and the identification, measurement and monitoring of current and emerging risk.

“Altaf will be a strong addition to Aurigen’s senior management team”, said Alan Ryder. He is joining Aurigen from Transamerica Life Canada where he served in a number of senior management roles since 2000, including the positions of Chief Risk Officer and Managing Actuary, Life Marketing and Development. Prior to this experience, Altaf worked for ING Life in Corporate Actuarial from 1998 to 2000 and Aetna Canada in Group Employee Benefit Services from 1997 to 1998. Throughout his career, Altaf has acquired extensive expertise in risk management, financial modeling, product development and pricing of traditional life products and reinsurance negotiations. Altaf graduated from the University of Toronto in 1991 with a Bachelor of Science degree. He became a fellow of the Society of Actuaries in 2002, a fellow of the Canadian Institute of Actuaries in 2002 and received his Chartered Enterprise Risk Analyst designation in 2009.

About Aurigen

Aurigen Capital Limited is the holding company for the Aurigen Group of companies. Its core business is the reinsurance of individual life insurance policies. Its operating life reinsurance companies are Aurigen Reinsurance Company, licensed to transact life reinsurance in Canada, and Aurigen Reinsurance Limited, licensed to transact long term business in Bermuda. Each has financial strength ratings of A- (Excellent) from A.M. Best. Aurigen Group has life reinsurance in force in excess of CAD \$20 billion and consolidated assets in excess of CAD \$250 million.

For more information about Aurigen please visit www.AurigenRe.com or contact:

Yana Gagne
416-847-3676
Yana.Gagne@AurigenRe.com

Aurigen Reinsurance Company
18 King Street East, 2nd Floor
Toronto ON M5C 1C4 Canada

F 416.847.3670
www.AurigenRe.com