



ANNOUNCEMENT

Aurigen Canada Limited Appoints Bob Brown as Chief Pricing Officer TORONTO, ONTARIO – APRIL 28, 2008

Bob Brown is the Chief Pricing Officer of Aurigen Canada Limited.

Before joining Aurigen, Mr. Brown served as a consulting actuary with Valani Consulting Inc. From 2002 to 2008, Mr. Brown consulted to life insurance and reinsurance clients in Canada, the United States and internationally. For his reinsurance clients, Mr. Brown provided a range of expertise including pricing of traditional new business and in force blocks, pricing basis development for new markets, stochastic model development to support economic capital and securitization models and implementation of integrated asset and liability actuarial projection models. He also provided actuarial expertise in support of reinsurance treaty disputes and arbitration discovery proceedings. For his life insurance company clients, Mr. Brown provided a wide range of services from product development and pricing to re-engineering of actuarial valuation models.

Prior to this Mr. Brown worked for Aetna Canada and Maritime Life Assurance Company of Canada. During his tenure, he gained extensive experience in the design and pricing of individual life and living benefits insurance products while taking on increased managerial duties. In 1998, he was promoted to Director of Individual Product Development at Aetna Canada with responsibility for the design, profitability and competitiveness of Aetna's individual life and health portfolio. Subsequent to the acquisition of Aetna Canada by Maritime Life in 1999, he continued in this role with specific responsibility for Permanent Life Insurance and Living Benefits products. In addition to product development leadership, Mr. Brown acquired a diverse range of expertise including mergers and acquisitions, strategic planning, project management, reinsurance negotiations, financial reporting and distribution support.

Alan Ryder, President and CEO of Aurigen, said "Bob is an extremely strong addition to the management team. His breadth of experience in direct life insurance product development and pricing along with his knowledge of the pricing and valuation of reinsurance comprise a combination of attributes that will benefit our potential customer base in creating solutions that truly meet their needs."

Mr. Brown graduated from the University of Waterloo in 1993 with an Honours Bachelor of Mathematics degree in Actuarial Science. He became a fellow of the Society of Actuaries in 1998, a Fellow of the Canadian Institute of Actuaries in 1999, and a Member of the American Academy of Actuaries in 2004