



PRESS RELEASE

Aurigen Reinsurance Company Announces Regulatory Approval to Commence Operations in Canada

TORONTO, ONTARIO – AUGUST 13, 2008

Aurigen Reinsurance Company, formerly Aurigen Canada Limited, announced today it has received regulatory approval from the Office of the Superintendent of Financial Institutions to commence operations as a life and health reinsurance company in Canada.

“The team at Aurigen has been working diligently to reach this significant milestone. Canadian regulatory approval is the culminating step to launch Aurigen Reinsurance Company and provide the Canadian life insurance market with greater choice for its reinsurance partners,” said Alan Ryder, President & CEO, Aurigen Reinsurance Company and Aurigen Capital Limited.

Aurigen offers a new source of life reinsurance capacity. It is building a lean organization of seasoned professionals who listen actively and respond quickly, delivering creative solutions backed by rigorous analytical methodology.

ABOUT AURIGEN

Aurigen Capital Limited was established in 2006 under the laws of Bermuda as an insurance holding company. It owns all of the share capital of Aurigen Reinsurance Company, which provides life and health reinsurance to the Canadian market, and Aurigen Reinsurance Limited, a Bermuda based international life reinsurance company. Aurigen maintains offices in Hamilton, Bermuda, and Toronto, Canada. More information about Aurigen is available at www.AurigenRe.com.

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